MARKET FIRM EARLY, BUT LATER DECLINES

Every Option on List Beyond March Deliveries Go to New Low Records Since This Crop Season Began on September 1.

Season Began on September 1.

New York, February 7.—The market ruled firm throughout the early part of the week, and advanced 7 to 8 points for the active trading months from last Saturday's closing quotations on moderate buying on the firmness of the Liverpool markets and the Southern spot markets, encouraging the buils, who had been carrying a very large quantity of March contracts, to maintain their position. This combined interest had been previously estimated between 50,000 and 100,000 bales, partially hedged, if not wholly, with an equal amount of short sales of July contracts. March soid at 12.39 on this slight strength, against 12.16 for May and 12.10 for July and 11.87 for August. When the revision committee having the matter of adjusting the differences between the various grades of spot cotton above and below middling inet Wednesday evening and announced a decision keeping the differences practically the same, it proved a great disappointment to some of these buils. They had anticipated that the committee would further increase the penalties against low-grade cotton coming here for deliveries on contracts by increasing the discounts of such various grades, which now range from 1-2 cent below middling and 2 cents discount for good ordinary mid 3 cents discount for good ordinary and 3 cents discount for good ordin

ents for low middling and 2 cents discents for strict good ordinary and 3
cents discount for good ordinary.

While there is not much really lowtrade cotton of an unspinnable characcer in the small stock of 71,000 bales of
centract grade now at this port, the
cultracts at a premium of about 30
cultracts at a premium of about 30
cultracts at a premium of about 30
coints over July expected that the differences would be widened to such an
xtent that it would make further shipments of cotton here ranging from low
induling to strict good ordinary and
cod ordinary so unprofitable that they
would be unable to put through a big
queeze of the shorts.

The Break and Rally.

With their plans upset by the valous grade differences remaining unhanged, and so much talk current
bout the alleged poor demand for spot
cetton in the South, and the continued
arge into-sight figures on the crop,
a big selling movement developed
Thursday, and it continued throughout
the day, breaking prices 20 to 23 points
for the active trading months. It is
estimated that a half dozen houses
then sold altogether upwards of 100,000
bales of contracts, divided between
March, May and July. The sales of
March were for liquidation, and May
and July partly for liquidation and
bartly for short account, as hedges
against the balance of the holdings of
March courtacts. Early yesterday there
was a further break of 5 to 8 points,
when March was carried down to 12.08,

The Outlook.

While there is an ample supply of cotton from the 14,560,600-bale crop, including linters, from the last Census Bureau's ginning report, covering the ginning of the crop to January 16, there is a great difference between 11,3-4 cents per pound for the May and July options and 14 cents, the level from which the market has fallen. So many of the 15-cent cotton bulls of only a few months ago are now so bearish, they are figuring on the market to break first to 11 cents and then to 10, 1-2 cents. They are making the ridiculous assertion that the crop will surely turn out a great deal over 15, 000,000 bales. Fifteen-cent cotton bulls who turned bearish after a break of 250 points, or 2, 1-2 cents per pound, and talked so bearish after a break of 250 points, or 2, 1-2 cents per pound, and talked so bearish after a break of 250 points, or 2, 1-2 cents per pound, and talked so bearish after a break of 250 points, or 2, 1-2 cents per pound, and talked so bearish after a break of 250 points, or 2, 1-2 cents per pound, and talked so bearish after a break of 250 points, are now some of the largest prices of the season, usually make the worst kind of bears. And yet in this class, according to the trade gosm of the biggest spot houses here, as well as some of the late leading local and New Orleans bulls, who had been figuring on a total crop of 14,000,000 bales and the world's consumption at 15,000,-000.

Nothing has yet developed to warrant

EARLY IMPROVEMENT IN WHEAT LATER LOST

Prices Show But Little Change, Although Closing Is Firmer-Narrowness Ascribed to Scarcity of Potent Influences.

ork, February 8.—Wheat mar-ly, in the week were firm, in to advices from Europe, where were adversely influenced by lale threshive. esponse to advices from Europe, where anfavorable threshing reports from astralia. European importers have and it far more difficult to buy wheat were this week reported for shipment from New York, Boston and Baitimore. As a market influence, the comparative scarcity of wheat in Australia and Argentina was, however, parily counterbalanced by abundant offerings of cheap wheat for shipment from Russia. The strong feeling at the outset was ascribed to an alleged appreciable decrease in the visible supply, 1.847,000 bushels, but this was subsequently corrected, the actual decrease being only \$47,000 bushels. Nevertheless, there was a fair decrease in the world's available supply, 1.426,000 bushels, whereas a year ago there was an increase of 2.201,000 Eushels.

Subsequently the market turned weak, all of the early improvement being quickly lost. This was largely attributed to highly optimistic crop reports, it being claimed that the growing plant was in highly favorable condition, although the weak there was comparatively little snow protection, excepting in the North.

After the Price Decline.

After the Price Decline.

After the Price Decline.

Late in the week there was greater framess, as offerings suddenly became small, while sellers for the decline displayed anxiety to take in profits. This was considered only natural, as there is at the moment nothing to encourage any important short selling. In other words, practically all bearish factors have been fully discountered, although the winter has been exceptionally favorable as far as the growing crop is concerned. A bright outlook at this carly day does not necessarily mean mateworthy weakness in old crop contracts. Judging only from superficial conditions, it might be claimed that the crop outlook was highly satisfactory still it is well known that the critical time for the crop is drawing near. Should there be alternate thawing and freezing in the next month, much deterioration would take place.

Buying was stimulated partly by a taple and material fall in temperature throughout the West, the mercury registering below zero in many places west of the Mississippi River, and in spring wheat territory. Fortunately, the cold wave was accompanied by snow over a fairly wide area. Demand was accelerated in part by light primary receipts, and fairly heavy shipments into consumptive channels, both domestic and foreign, and, therefore. was accelerated in part by light primary receipts, and fairly heavy shipments into consumptive channels, both domestic and foreign and, therefore, there will boubtless be a fair reduction in the Wibble supply statement on Monday. Cable advices were encouraging. European markets being influenced by lighter shipments from Argentina than expected 1,508,500 bushels, or over 3,000,000 bushels less than exported in the same week last year. This difference was largely attributed to disappointing threshing returns in Argentina, light receipts at the ports, and unsatisfactory grading, much of the grain being inferior.

BURNED TO BEATH.

Sattement this week and may result in important price changes.

Less attention will be given new crop preparations this week than last, because of the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the forwardness of farm work caused interest in the setback farm work has received from the stormy and cold weather of late. Only the farm work caused from the stormy and cold and storm

N. BUSHNELL, Jr.

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and hence old, as well as new, corn was offered freely for forward ship-ment from that country. Subsequent-ly, there was rather more strength, as offerings diminished, while short sell-ers began to show an inclination to cover.

Ruying was partly stimulated by lighter receipts at primary points, and reports of smaller deliveries by farmers at country stations. In some quarters it was claimed that many farmers had already marketed the bulk of their surplus. The advent of decidedly cold and stormy weather in the West also had a stimulating influence, it being assumed that the bad weather would make it necessary to feed more freely to farm animals. It was somewhat difficult to sell native corn in cash markets, owing partly to the arrival of another cargo of Argentine corn, amounting to 233,000 bushels, at New York, and, in addition, another cargo was received at Galvesten, about 250,-000 bushels.

WEEK'S COTTON MARKET HINGES ON SPOT DEMAND

New Orleans, La., February 8.—The situation in the cotton market this week will again hinge largely on the spot demand. At the end of last week, the market displayed signs of being oversold.

the market displayed signs of being oversold.

The trade will watch statistics closely for any indications of a falling off in receipts. Thus far this season there has come into sight a total of 11,822,411 bales against 11,892,311 two years ago when the commercial crop was 16,125,000 bales. It is pointed out that if this crop of 14,500,600 bales, which is the present consensus of opinion, there remain only 2,700,000 bales to come into sight during the remaining five and three-quarters months of this season. The into sight this last week was 227,617 bales; at this rate, it would take only about eight weeks more to bring the entire commercial crop into sight. The into sight promises to be the main feature of the statistical statement this week, and may result in important price changes.

important price ch

Aged Woman Falls Downstairs and Lamp Explodes.

[Special to The Times-Dispatch.]
Cape Charles, Va., February S.—Miss Georgie Anderson, seventy-eight years old, living with her niece, Miss Sarah Young Anderson, of Belle Haven, was fatally burned last night, dying this evening. Miss Annerson was going downstairs, carrying a lamp when she tripped and fell, dropping the lamp, which exploded, igniting her clothing. She was in the house with two servants who became excited and rushed her to the pump where they threw water on her to extinguish the flames, which was not accomplished until after she was rendered unconscious. She remained in this state until she died.

Miss Anderson was the only surviv Miss Anderson was the only surviving member of the Edward Watkin
inderson family. She was a member of
the Presbyterian Church and is surlived by two nieces—Mrs. John T.
yelop and Miss Sarah Young Anderim. Funeral services will be held at
the order of the control of the control
in funeral services. The old Anerson burying ground near Wardown, Va. Rev. E. L. Flannagan will
onduct the services.

CONDITIONS SEEM

Optimism in Security Values Based on Unusually Favorable Ease in Money.

SPECULATION AT MINIMUM

Forces Gathering Strength Preparatory to Renewal of Activity.

New York, February 8.—Optimism in security values is primarily based on tle and foreign money markets. National banks, according to the Comptroller of the Currency had on hand January 13, 1914, over \$31,000,000 cash more than the previous high record, and individual deposits were over \$6,000,000, the highest point ever touched; while notes and bills discounted showed a reduction over October, 1913, of \$27,000,000.

All this on the adoption of the Federal reserve act, which promises elasticity for more excessive demands that may arise from crop conditions or an expansion in general business. Further reduction in bank rates attests the universal case in continental markets. With speculation at a minimum and any undue expansion held in check by the conservatism that rules in financial circles, the month of February will no doubt prove a resting period, while forces are gathering strength preparatory to a renewal of market activity, with advancing prices.

New York bankers have been slow in presenting new issues to investors. While many of our transportation companies would glacily come into the market for new funes, it is felt that the public will not take kindly to large issue of railroad bonds, until some assurance is received from the Interstate Commerce Commission, that a fair return is to be allowed new capital.

Semiprofessional traders, over keen to scent coming movements in securities, are devolving attention to industrial issues, arguing that the larger and quicker profits will come to these companies. Many of the trunk lines have deferred placing orders for equipment and supplies, owing to their inability to finance their requirements. Therefore, orders for rails, engines and cars will give the first profit to manufacturers before they will show a return to the buyers, the railroads, or a profit to the public, the ultimate consumer of transportation.

Increasing Optimism

With the steel business the barometer, there is a gradually increasing optimistic feeling towards steel common. There is a good inquiry for the common shares of the equipment companies and a broader demand for copper stocks.

copper is more and more of a necessity in modern transportation, and is to-day, more of a universal commodity than any of the baser metals. Tennessee Copper shares have attracted attention both to the present management and the future prospects of the company. Now paying 3 per cent and with the prospect of an additional 1 per cent to the stockholders, during the present year, the shares may be considered reasonably cheap. Abroad, a buying movement is noted in Anaconda, Amalgamated, Utah and latterly in Chino.

ly in Chino.

In due time speculation will be directed to the local tractions. Brooklyn Rapid Transit, paying 6 per cent and earning 10, appeals to many. Dividend action on Interborough preferred has no doubt, been restrained by the disclosures regarding municipal contracts and accusations of graft and corruption, while the leading bankers of this company find it necessary to spend a good deal of their time in repairing their financial fences.

There is little to encourage opti-

bbling of liquidations, and Sciffic shares will hardly prove tractive as the new convertible bonds, about to be issued.

about to be issued.

Rock Island shares have now reached the point, where any further decline may occur without menace to the general list. Presuming that it will be necessary to suspend dividends on the old stock for a year or two, the shares of this company as represented by the collateral 4's dollar for dollar, may be considered cheap.

The stock market is unusually free

may be considered cheap.

The stock market is unusually free from manipulation. Public speculation is of such small valume, that the outside interest is in no sense a menace. Looking at the market from a dozen different angles, conditions appear unusually sound. Low priced industrials will probably offer the best inducements, coupled with the smallest risks.

COURT CONVENES MONDAY.

Term at Amherst for Criminal and Chaucery Matters.

[Special to The Times-Dispatch.]

Amherst Va., February 8.—The February terms of the Amherst Circuit Court will convene on Monday. This will not be a civil term, and only criminal and chancery matters will be considered. Court will probably not be in session more than a week.

Professor G. H. Brown, principal of the Amherst High School, on Friday was called to his home at Pulaski on account of the death of his brother-index. He will return to Amherst on Monday

The Board of Supervisors held its regular meeting here last week. After attending to much routine work the board, among other things, adopted a resolution urging the representatives of Amherst County in the Senate and House of Delegates to do all in their power to get amended the act in regard to the free bridge over James River at Lynchburg, so that the county may be in a position to dispose of its interest in the bridge.

large, are solicited.

cent interest.

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Capital \$1,000,000 Main and Seventh Streets

YOUTH IS ACCUSED OF KILLING FATHER The

Charles Lawson Will Be Placed on Trial in Circuit Court at Stuart.

[Special to The Times-Dispatch.] Danville, Va., February 8 .- What promises to be an unusually sensational trial will take place at the Circuit Court at Stuart, Patrick County, next month, when Charles Lawson, the twenty-year-old son of William Lawson, will be subjected to a grand jury investigation on the charge murdering his father and burying his body by night in a shallow grave in the back lot of his home at Ararat. Young Lawson made an attempt to sech one of us personally is say. The meal contains all the plant food in the seed, as the oil is of no value as a plant food in the seed, as the oil is of no value as a plant food in a more for witnesses for the Commonwealth had been examined, Judge E. J. Harvey declined to permit the youth his liberty under bond, and he was remanded to Stuart jail until court opens.

During the preliminary bearing the plant food in the seed, as the oil is of no value as a plant food in a more concentrated and available form than in the whole seed. If you could get the seed, the oil would be in your way.

The officers of this bank are

Budding Peach Trees.

During the preliminary hearing the boy's mother, who was made a widow by her son's alleged act, sat by his side in the courtroom aursing her youngest child. Woodrow Wilson Lawson, and she took a lively interest in the proceedings, helping Lawson's attorneys to frame questions.

On December 23 Lawson disappeared from his home. He was a crinking man, and it is said by those who knew him and people of that vicinity paid little attention to his absence, believing that he would soon return to his farm. He failed to appear, however, after Christmas, and questions put to member 23. put to members of the family were greeted with the response that he had gone away on business. Suspicions of neighbors were not aroused until Charles Lawson made a remark which soon spread through that vicinity, and which find as a result the organizing of a search party, helieving that William Lawson's remains might be found dead somewhere on the farm. A small mound in the rear of the house was also investigated, and when farmers with spades had dug down three feet they unearthed the gruesome remains of a corpse. The head was tied up in a gunny sack, the body was dressed in night clothes, and socks were upon the man's feet. When the sack was removed there was little difficulty in recognizing the features of William Lawson. His skull had been cracked by a heavy instrument.

When the coroner was called he made a thorough search of Lawson's home, and found in what was his bedroom blood stains on the hed and signs of blood upon the floor. An attempt had been made to obliterate the marks on the floor. Charles Lawson was immediately placed under arrest and lodged in jail.

lodged in jail.

It is generally believed in Patrick that William Lawson was killed by his son during a family quarrel, which were not infrequent. Lawson, when under the influence of whiskey, was a violent man, and is known to have abused his wife when in that condition. Only a year ago, during a similar disturbance, Charles Lawson fired a pistol bullet at his father while he was handling his wife roughly, but the ball embedded itself in the man's watch and his life was spared. Charles, it is said, declared that he would kill his father if he ever again attacked his mother. mother.

mother.

Not long after Charles Lawson's arrest Federal officers seeking illicit stills in Patrick County raided Lawson's home and found secreted in the chimney of one of the rooms a small but complete still. When in operation the smoke from the furnace went up through the chimney.

New Accounts

Are being opened here, and others, small and

Balances, subject to check, receive 3 per

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glad to talk currency with you any day and settle other questions of personal banking to your good advantage.

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Richmond, - - - Virginia.

MAY AGREE UPON CANAL PURCHASE

Washington, February 8 .-- Purchase of the Chesapeake and Delaware Canal, from the Chesapeake Bay to the Dela-River, as a part of the intraware River, as a part of the intra-constal waterway from boston, Mass, to Beaufort, N. C, has been tentatively agreed upon by the House Rivers and ilarbors subcommittee. Final action in the committee probably will be taken to-morrow. The plan will be incorpo-rated in the rivers and harbors bill, which is to aggregate \$40,000,000 or so, and to be reported to the House very shortly.

shortly.

While the details of the bill are withheld, the War Department's report urging this action, proposed the purchase of the canal at a cost not to exceed \$2,514,290, with a view to enlarging it into a sea level canal of twelve feet depth and ninety feet width, at a maximum cost of \$8,000,000, of which \$3,000,000 would be available now and the balance at from \$500,000 to \$1,000,000 a year. The chief of engineers reported to the House that the general public benefit from the waterway would be that due to the increase of commerce by the use of barges in towns and of medium draft boats, and the benefits that might accrue from heavy draft boats passing through a deeper canal would be mainly local, and consequently should await co-operation by the local States or by those most directly benefited.

The committee majority decided not

The committee majority decided not to take up at this time the project for the proposed waterway from Delaware River to New York Bay. Asheville Has Stubborn Blaze,

Asheville Has Stubbora Blaze,
Asheville, N. C., February 8.—For seven hours this morning the local fire department battled with a fire which started in Miliard's livery stable and, fanned by a high wind, threatened a whole block of business houses. The fire was discovered at 4 o'clock. Between fifty and sixty horses were released from the stable and turned loose, roaming the streets until captured later. Many are still at liberty. The hay and grain caused a big blaze, and the shower of sparks, carried about a block in the breeze, threatened the whole business section. Losses on all the buildings are estimated at about \$50,000, partly covered by insurance.

WITH THE FARMERS

By Prof. W. F. MASSEY



FertBlzers for Lrish

Dried blood is considered for organic nitrogen, becoming more quickly available than in cotton seed meal Dried blood will contain about 10.50 per cent of nitrogen (equal to 12.75 per cent ammonia). I do not think that it would be advisable to omit nitrate of soda entirely in a fertilizer for early Irish potatoes. A small amount will give them an early start. The difference between the muriate and sulphate of potash is that the muriate is a compound of hydrochloric acid and potassium and the sulphate is a compound of sulphuric acid and potastium. Some sulphur is valuable as plant sum. Some sulphur is valuable as plant will not endure the sunshine.

In the early inserting them in boxes of sand in inserting them inserting them inserting them inserting the inserting them inserting the inserting them inserting the inserting the inserting the inserting the inserting the inserting them inserting the winter in any place free from frost, but in a cold frame, under fleat in any place free from frost, but in a cold frame, unde sum. Some sulphur is valuable as plant food. For the early Irish potato crop of your section I think that the muriate is as good as the sulphate and cheaper, while for the sweet potato crop, or any crop in which sugar is important, the sulphate is to be preferred. For the early Irish potato crop I would suggest the following: gest the following

peach seed out in layers with sand in trust that they may be long continue the fall to burst the hulls for planting in the spring. Now they plant them in the fall with a drill made for the purpose. The seedlings are budded sometimes in June so that the buds will make some growth the same season, but the best trees are made by budding posses or a small one if the celler. in August and have the buds remain dormant till the next spring. The buds are cut from bearing trees of the va-riety wanted. They are cut in a shield shaped piece with half an inch of bark above and below the bud. Then a T shaped incision is made in the seedling near the ground and the bark raised and the bud inserted and tied. After the bud has grown fast the ties are removed, and the next spring the old top is cut away and the bud trained up for the new tree. Peaches are always planted when a year old from

Harrowing in Ground Limestone. "Can I spread ground limestone on winter oats and harrow it in without hurting the oats?" I doubt it very much. In fact, I can see little advant-age in the application so far as the crop of oats is concerned. Farmers seem to think that the ground limestone is a fertilizer, which it is not, and a very slow article to sweeten an acid soil. I would never use lime or limestone as a top dressing on winter grain. I have discussed this matter so much that it

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rectly with each customer. Write for J. B. Watkins & Brother Midlothian, Va.

is hardly worth while to go over

Pertilisers for Irish
Potatoes.

Nor thas mp to n
County: "I read
your articles in The
Times-Dispatch
about mixing fertilizers. I write to
ask for the analysis of cottonseed
and how quickly available. I will
also thank you to
advise me a good
combination for potatoes, so that part
of the ammonia, etc.,
will begin to be
available in five or six weeks, and
the rest of it from that time on. Nitrate of soda acts too quickly, and
reaches out too quickly to be depended on for spring potatoes. I would
also thank you to mame the cost price
of ammoniates, acid phosphate and
sulphate of potash. What is the difforence between muriate and sulphate
of potashs? It would not pay you to
buy cottonseed for a fertilizer, but you
cosn get the meal after the oil has been
extracted, and this makes a very fine
fertilizer, though at present prices it
would make the nitrogen cost rather
too much in a fertilizer. A fine article of decorticated cottonseed meal
will contain 7.19 per cent of nitrogen
(capual to 8.61 ammonia), 2.10 per cent
of phosphoric acid and 1.89 per cent of
potash. But the average meal is not
now so carefully decorticated, and
will seldom run over 6.30 per cent nitrogen.

Dried blood is one of the best sources
for organic nitrogen, becoming more
for potash. But the average meal is not
now so carefully decorticated, and
will seldom run over 6.30 per cent nitrogen.

Dried blood is one of the best sources
for organic nitrogen, becoming more
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will seldom run over 6.30 per cent nirogen.

Dried blood is one of the best sources
or organic nitrogen, becoming more
quickly available than in cotton seed
neal Dried blood will contain about
neal Dried blood will contain about
neal price of nitrogen (equal to

Dinwiddle County: "In the early part of November last I built a cellar which I intended to keep sweet potatoes in in winter and as a milk-house in summer. I could not get it ready before I dug my potatoes, and I stored them elsewhere until the cellar way. gest the following:

900 pounds of acid phosphate,
190 pounds of nitrate of soda,
600 pounds of dried blood, or of cotton seed meal if more readily gotten,
400 pounds of muriate of potash, to
make a ton. Of this use 1,000 to 1,500
pounds to an acre. Cotton seed meal
is now worth about \$33 a ton. What
the prices of the various materials will
be in your locality I am unable to
say. The meal contains all the plant
food in the seed, as the oil is of no
other. After completing it I sele
a warm, sunny day and transferred
outsides. I have no trouble in n them elsewhere until the cellar was ready. The cellar is built of concrete three feet under ground and two feet above, with soil banked to the eaves. The roof is sheathed close and covered with paper roofing of a good grade, and on the inside of the reference. ed and papered and also the gable ends Door in one end and window in th taining the right temperature, and th taining the right temperature, and the potatoes are keeping very well thus far. But every time there is a decided change in the weather the house sweats very badly, and, of course, makes moisture on the potatoes. I can correct this when the weather is mild by opening the ventilator, but when it is too cold to keep the ventilator open it continues to sweat, and I am afraid "Will you please give me some information about grafting or budding peaches? I have been told that peach trees cannot be grafted like apples, but must be budded. Please tell me how this is done and when to do it."

Formerly the nurserymen spread the peach seed out in layers with sand in the columns in The Times-Dispatch. small. You do not tell me its size.

Sore Throat

neglected, may develop into serious allments. Remove the inflam-

which easily conquers croup, asthma, tonsilltis, and other roubles of the throat and chest. Mrs. L. N. Bragdon, Sorrento, Mc., writes: "Enclosed find 28 cents, for which send bottle of Sloans's Liniment, which is the only thing I can get to stop sore throat for me. It also works wonderfully on my flesh, stopping pains of all kinds." At all dealers. Price 250., 50c. & \$1.00 Dr. Earl S. Sloan, Inc., Boston, Mass.

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